

VILLAGE OF CLAVET
BYLAW NO. 2012-04

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Village of Clavet in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the Village of Clavet are deemed to be imposed on the first day of January in each year and shall be due on December 31st.

2. Penalty on Arrears of Taxes

- a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
- b) The method of calculating the penalty shall be a simple rate of 12% per annum, added on the first day of January applied to the total taxes that remain unpaid as at January 1 of the year in which the penalty is applied.

3. Incentive Program-Prompt Payment

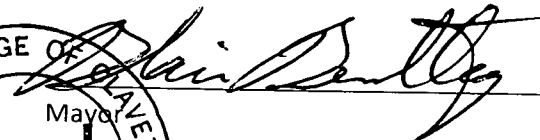
- a) Discounts shall be allowed from the time the notice of the levy is sent until November 30th, to encourage prompt payment of the current year's taxes on property.
- b) Payments of current taxes received:
 - i) from the time the notice of the levy is sent until the end of August shall be eligible for a discount of 5.0 % of the amount paid;
 - ii) during the month of September shall be eligible for a discount of 3.0 % of the amount paid;
 - iii) during the months of October and November shall be eligible for a discount of 0 % of the amount paid;

4. Incentive Program – Prepayments


- a) From January 1 until July 31, discounts shall be allowed with respect to the prepayment of the current year's taxes on property.
- b) The rate of discount relative to prepayment of taxes shall be 5.0 %.

5. Bylaw 2009-04 is hereby repealed.

6. This Bylaw shall come into force on approval of Council.

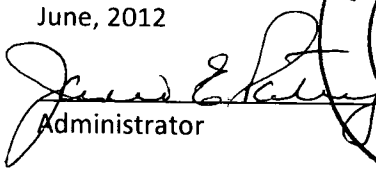


Mayor

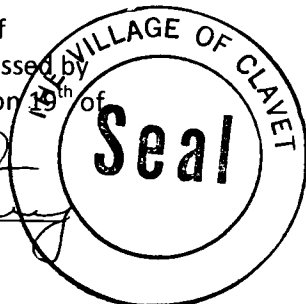


Administrator

Certified a true copy of
Bylaw 2012-04 duly passed by
Resolution of Council on 19th of
June, 2012



Administrator


THE VILLAGE OF CLAVET
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